



Venus Pipes & Tubes Limited

Commencement of commercial production of LSAW Pipes (~600 MT per month) on 21st July 2023

Dhaneti, Gujarat: July 21st, 2023: Venus Pipes & Tubes Ltd, one of the leading manufacturers of stainless pipes and tubes would like to inform that, the company has successfully commenced commercial production of **LSAW pipes of ~600 MT per month on 21st July 2023.**

Commenting on the commencement of commercial production, Arun Kothari, Managing Director of Venus Pipes & Tubes Limited, said,

"I am delighted to share that the company has commenced commercial production of LSAW pipes as the last leg of planned capacity expansion. With almost tripling our capacities in the last two months as compared to FY23, the company is all geared up to cater the rising demand for its products among diversified industries, whilst maintaining utmost standards and quality.

The Company is poised to capture new markets, forge stronger partnerships, and continue to raise the bar in terms of product excellence and customer satisfaction. At Venus, the company strives to increase its market share by addition in the product portfolio, expand the client base and serve the existing clients better."

About Venus Pipes & Tubes Ltd

(<https://www.venuspipes.com/>; BSE: 543528; NSE: VENUSPIPES)

Venus Pipes & Tubes Limited is a manufacturer and exporter of stainless-steel pipes and tubes. The company is manufacturing stainless steel tube products in two broad categories - seamless tubes/pipes and welded tubes/pipes under which five categories of products are manufactured namely, stainless steel high precision & heat exchanger tubes, stainless steel hydraulic & instrumentation tubes, stainless steel seamless pipes, stainless steel welded pipes and stainless-steel box pipes. The company sells products in both domestic and international markets. Venus Pipes & Tubes exports its products to more than 20 countries including Brazil, the UK, Israel and countries in the European Union, etc.

Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company:



Venus Pipes & Tubes Limited

CIN: L74140GJ2015PLC082306

Mr. Kunal Bubna (President – Finance)

cs@venuspipes.com

Investor Relations Advisors:



Strategic Growth Advisors Pvt. Ltd.

CIN: U74140MH2010PTC204285

Mr. Sagar Shroff / Mr. Ayush Haria

sagar.shroff@sgapl.net / ayush.haria@sgapl.net

+91 98205 19303 / +91 98204 62966

www.sgapl.net
