

LETTER OF INDEMNITY(Above Threshold Limit)

To be executed by all the major legal heirs of the deceased and two Sureties of substantial worth

Central Bank of India

Dear Sirs,

Re: _____ A/c No. _____ Locker No. _____
 in the name of _____

1. We regret to inform you that Shri/Smt./Kum. _____ who was maintaining the above _____ account No. _____ / Locker No. _____ at your _____ branch in his/her single name, died intestate at _____ on _____.
2. We have further to inform you that he/she left behind him/her surviving as his/her only heirs and next-of-kin the following _____
 (name of heirs & next of kin)
 according to the Law of Intestate Succession, applicable to _____
 by which Law he/she was governed at the time of _____
 (Hindu, Muslim, Parsi, etc)
 his/her death.
3. We have further to inform you that the balance standing to the credit of the _____ Account No. _____ is Rs. _____/- that there are articles lying in the Safe Custody Account No. _____/- that there are contents of Locker No. _____ in the name of the said deceased.
4. We have therefore approached you with a request to pay the aforesaid sum lying to the credit of the _____ Account/hand over the articles lying in the said Safe Custody Account / Contents of the said Locker as mentioned above, to the undersigned Smt. / Shri _____
 (Name of person whom to pay/handover)
 (The person should be from amongst signatories only)
 on our behalf without insisting on production of legal representations and you have kindly agreed to do so on our executing an Indemnity as is herein contained and on relying on the information herein given by us and believing the same to be true.

5. In consideration therefore, of your having at our request agreed to pay the balance standing to the credit of the aforesaid account/handing over the articles in the Safe Custody Account / Contents of the Locker to the undersigned

_____ we, the undersigned
(Name of same person whom to pay/handover)

_____ and _____
(name of heirs & next of kin) (name of two sureties)

_____ hereby jointly and severally agree and undertake to indemnity and keep indemnified, saved, defended, harmless you and your Successors and Assigns for all times hereafter against all losses, costs, claims, actions, demands, risks, charges, expenses, damages, etc. whatsoever which you may suffer and or incur by reason of your at our request paying / handing over as mentioned hereinabove to the undersigned

_____ (name of same person whom to pay/handover)
the aforesaid balance of Rs. _____ standing to the credit of the aforesaid account / articles lying in the said Safe Custody Account / Contents of the said locker without insisting on production of legal representations.

Yours faithfully,

NAME OF HEIRS & NEXT OF KIN

SIGNATURE

- | | | |
|----|-------|-------|
| 1. | _____ | _____ |
| 2. | _____ | _____ |
| 3. | _____ | _____ |
| 4. | _____ | _____ |
| 5. | _____ | _____ |

NAME OF SURETIES

- | | | |
|----|-------|-------|
| 1. | _____ | _____ |
| 2. | _____ | _____ |